Message Text

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PAGE 01 STATE 152608

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INFO OCT-01 EA-11 ISO-00 EB-11 /035 R

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DRAFTED BY BLBOSTWICK:F/ASIA:DJL APPROVED BY EB/IFD/OIA:R. SMITH OPIC:JKCULMAN EA/K:H. NEWSOM EB/IFD/OIA:T. BRODERICK

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FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

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E.O. 11652:NA TAGS: EFIN

SUBJECT: TDY BURTON L. BOSTWICK

REF:(A) STATE 131486 (B) STATE 135508

- 1. OPIC INVESTMENT OFFICER, BURTON L. BOSTWICK, PLANS VISIT SEOUL JULY 22 31 IN CONNECTION WITH OPIC FINANCING OF KOREA SEMICONDUCTOR INC AND TO DISCUSS KOREA COMMERCIAL BANK GUARANTEE FOR OPIC LOAN.
- 2. BOSTWICK AND OTHER OPIC REPS WILL BE IN SAN FRANCISCO WEEK OF JULY 15 TO CONCLUDE NEGOTIATIONS ON KOREA SEMICONDUCTOR AGREEMENTS. IT IS PLANNED THAT SUDDUTH WILL ALSO BE IN KOREA DURING BOSTWICK VISIT SO THAT OUTSTANDING ISSUES MAY BE RESOLVED.
- 3. AS EMBASSY DEEMS APPROPRIATE, BOSTWICK WOULD ALSO LIKE TO MEET WITH REPS ROKG, US BRANCH BANKS AND KOREA DEVELOPMENT FINANCE CORP. TO DISCUSS OPIC PROGRAMS AND JOINT PROJECT OPPORTUNITIES. IF TIME PERMITS, WOULD ALSO LIKE TO VISIT OPIC-INSURED PROJECTS GULF OIL IN ULSAN AND RALSTON PURINA LOCATED BETWEEN INCHON AND SEOUL TO OBTAIN UNCLASSIFIED

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MATERIAL FOR OPIC ANNUAL REPORT. SINCE MEETINGS AND TIME

REQUIRED TO DISCUSS OPIC FINANCING TO KOREA SEMICONDUCTOR CAN NOT BE PREDICTED, WILL CONSULT WITH EMBASSY ON ARRIVAL FOR SCHEDULING OF OTHER MEETINGS/TRIPS.

4. REQUEST EMBASSY CONCURRENCE AND RESERVATIONS CHOSUN HOTEL FOR PERIOD JULY 22-31. ETA VIA KE FLT 001, 8:40 PM, JULY 22. KISSINGER

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Message Attributes

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Subject: TDY BURTON L. BOSTWICK

TAGS: EFIN, KS, OPIC, (BOTEWICK, BURTON L)

To: SEOUL

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